

FAYETTEVILLE HOUSING AUTHORITY

REGULAR MEETING AGENDA – Thursday, January 28, 2021 | 5:00 PM

Fayetteville Housing Authority Office, Fayetteville, AR via Zoom

Roll Call

PUBLIC COMMENT

OLD BUSINESS

A. Program Recommendations – Emergency Rental Assistance

- Priorities: 30% and below AMI
 - Eligible households that include an individual who has been unemployed for the 90 days prior to application for assistance and households with income
 - Households with Children
 - Elderly households
 - Homeless status - If housing was lost because of COVID, then this money can assist deposits and up to 3 months (i.e. first and last month or deposit and 2 months)
 - Domestic Violence survivors
- Maximum Assistance
 - Lower of 3 months rent OR \$4000
- To ensure the most people get some help, initial assistance will not be available to people currently assisted by HUD (i.e., Public Housing, Vouchers, Project Based Rental Assistance, etc.)
- Lottery to select applications to process
 - Rather than first come, first served, open applications until February 15. If we receive more applications than we have ability to serve, then we would give preference points for the above priorities and then do a lottery and draw applications until we reach maximum of funding.
 - IF more money becomes available, keep applications and open applications again on March 1 to repeat the process.

NEW BUSINESS

B. Resolution #1257 – Authorization to issue Letter of Intent to pursue purchasing Grandview Apartments

- Grandview Apartments is 129-unit property in South Fayetteville. It has 50% PBRA (like Morgan Manor). We have been offered first opportunity to purchase it before it goes on the market. Price will be between \$6M and \$6.5M. The realtor has another client that wants to transfer his contract with HUD for PBRA so the property would be 100% PBRA (HUD Subsidized) I have been working hard to ensure that we get these calls before it goes to market. The realtor thinks HUD would be most amenable to transfer the contract if it's going to a Housing Authority.
- Public Facilities Board Chair is researching issuing a bond
- Process could take 6-12 months with all the HUD approvals

FINAL COMMENTS & ANNOUNCEMENTS

Mission Statement: The Fayetteville Housing Authority provides safe, quality, affordable housing as a basic human right to build community resilience, improve intergenerational public health outcomes, and increase equitable opportunities.

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